



Audit Bureau of Circulations

**BUSINESS PUBLICATION
PUBLISHER'S STATEMENT
Subject to Audit
For the 6 month period ending
June 30, 2008**

OIL & GAS JOURNAL

Field Served:

The Worldwide Petroleum Industry: Exploration, Drilling, Producing, Engineering, Refining, Natural Gas Processing, Liquefied Natural Gas, Synfuels, Petrochemical Manufacturing, Oil and Gas Pipelines, Marketing, Engineer - Constructor firms, Manufacturers serving the petroleum industry, and Well Servicing and Workover operators, Geophysical Service companies and consultants.

This is an independent publication not directly related to or affiliated with any association.

TOTAL AVERAGE QUALIFIED PAID CIRCULATION

108,394



1A

AVERAGE QUALIFIED PAID CIRCULATION

Print Only, See Par. 11(a)	20,727
Digital Only, See Par. 11(b)	3,705
Print & Digital (Unduplicated)	
Total Individual	24,432
Association	
Sponsored Individually Addressed	
Multi-Copy Same Addressee, Print Only, See Par. 11(c)	462
Multi-Copy Same Addressee, Digital Only, See Par. 11(d)	83,500
Multi-Copy Same Addressee, Print & Digital (Unduplicated)	
Total Multi-Copy Same Addressee	83,962
Single Copy Sales	
Total Average Qualified Paid Circulation	108,394

1B

AVERAGE QUALIFIED NON-PAID CIRCULATION

None Claimed

1C

AVERAGE NON-QUALIFIED CIRCULATION

Non-Continuous Market Coverage Copies	
Allocated For Shows & Conventions	294
Miscellaneous, Including Staff Copies, See Par. 11(e)	2,511
Total Average Non-Qualified Circulation	2,805

1D

AVERAGE QUALIFIED PAID CIRCULATION OF REGIONAL AND DEMOGRAPHIC EDITIONS

None

2

QUALIFIED PAID CIRCULATION BY ISSUES

2008 Issue	Total Paid	Print Only	Digital Only	Print & Digital (Unduplicated)	2008 Issue	Total Paid	Print Only	Digital Only	Print & Digital (Unduplicated)
Jan.	7	108,127	21,280	86,847	Apr.	7	108,299	21,180	87,119
	14	108,152	21,298	86,854		14	108,225	21,105	87,120
	21	108,308	21,371	86,937		21	108,280	21,031	87,249
	28	108,284	21,337	86,947		28	108,208	20,958	87,250
Feb.	4	108,342	21,380	86,962	May	5	108,203	20,943	87,260
	11	108,344	21,315	87,029		12	108,100	20,824	87,276
	18	108,396	21,302	87,094		19	108,404	21,061	87,343
	25	108,437	21,303	87,134		26	108,552	21,210	87,342
Mar.	3	108,413	21,259	87,154	June	2	108,566	21,091	87,475
	10	108,614	21,348	87,266		9	108,461	20,979	87,482
	17	108,678	21,362	87,316		16	108,687	21,174	87,513
	24	108,696	21,319	87,377		23	108,691	21,135	87,556



THE INFORMATION IN PARAGRAPHS 3A, 3B, 3C AND 4 IS FROM AN ANALYSIS OF THE MAY 26, 2008 ISSUE IN WHICH:
 • QUALIFIED PAID CIRCULATION WAS 0.1% GREATER THAN THE PERIOD AVERAGE

3A BUSINESS/OCCUPATIONAL ANALYSIS

Classification by Business & Industry	Total Paid	%	Print Only	Digital Only	Classification by Title & Occupation					
					Print & Digital (Unduplicated)	Company Officials, Directors & Managers	Land, Lease & Legal Departments, including Scouts, Contractors-Drilling, Pipe Line & Refinery, Superintendents, Foremen, Independent producers	Engineers, Chemists & Geologists	Field, Purchasing Agents & Misc. Workers	Subscriptions in Company name, Awaiting Classification by title
1. Producing (Including Drilling), Pipeline, Refining (including Petrochemical), Marketing	98,372	90.6	14,732	83,640		9,532	604	4,125	960	83,151
2. Equipment Manufacturers, Supply Dealers & Service Companies	406	0.4	373	33						
3. Financial	4,567	4.2	1,701	2,866						
4. Other (including government agencies, association, libraries, educational institutions and other allied to the field)..	2,563	2.4	2,065	498						
Other Paid Circulation										
Subscriptions.....	2,644	2.4	2,339	305						
Single Copy Sales.....										
Total Qualified Paid Circulation.....	108,552	100.0	21,210	87,342						

3B AGE OF SOURCE DATA ANALYSIS Optional and not required

3C MAILING ADDRESS ANALYSIS

	Total Paid	%	Print Only	Digital Only	Print & Digital (Unduplicated)
Individual by name and title and/or occupation	21,259	19.6	17,673	3,586	
Individual by name only.	754	0.7	592	162	
Title or occupation only	1,594	1.5	1,558	36	
Company name only	973	0.9	915	58	
Multi-Copy Same Addressee	83,972	77.3	472	83,500	
Total Qualified Paid Subscription Circulation	108,552	100.0	21,210	87,342	
Single Copy Sales					
Total Qualified Paid Circulation	108,552				

GEOGRAPHIC ANALYSIS See Par. 11(f)

State & ZIP Code	Total Paid	%	Print Only	Digital Only	Print & Digital (Unduplicated)
New England					
ME 039-049	14		12	2	
NH 030-038	21		20	1	
VT 050-059	7		7		
MA 010-027	2,231		195	2,036	
RI 028-029	11		10	1	
CT 060-069	161		139	22	
New England	2,445	2.2	383	2,062	
Middle Atlantic					
NY 100-149	723		655	68	
NJ 070-089	476		449	27	
PA 150-196	380		352	28	
Middle Atlantic	1,579	1.5	1,456	123	
East N. Central					
OH 430-459	237		219	18	
IN 460-479	99		93	6	
IL 600-629	12,363		333	12,030	
MI 480-499	195		175	20	
WI 530-549	67		61	6	
East N. Central	12,961	11.9	881	12,080	
West N. Central					
MN 550-567	105		95	10	
IA 500-528	24		22	2	
MO 630-658	104		96	8	
ND 580-588	55		52	3	
SD 570-577	11		11		
NE 680-693	23		22	1	
KS 660-679	225		209	16	
West N. Central	547	0.5	507	40	
South Atlantic					
DE 197-199	31		24	7	
MD 206-219	114		97	17	
DC 200, 202-205	192		168	24	
VA 201, 220-246	230		203	27	
WV 247-268	86		78	8	
NC 270-289	69		59	10	
SC 290-299	48		40	8	
GA 300-319	100		90	10	
FL 320-349	276		251	25	
South Atlantic	1,146	1.1	1,010	136	

State & ZIP Code	Total Paid	%	Print Only	Digital Only	Print & Digital (Unduplicated)
East S. Central					
KY 400-427	92		82	10	
TN 370-385	86		78	8	
AL 350-369	230		227	3	
MS 386-397	113		108	5	
East S. Central	521	0.5	495	26	
West S. Central					
AR 716-729	95		82	13	
LA 700-714	683		620	63	
OK 730-749	6,022		946	5,076	
TX 750-799	33,428		6,571	26,857	
West S. Central	40,228	37.1	8,219	32,009	
Mountain					
MT 590-599	120		113	7	
ID 832-838	32		25	7	
WY 820-831	200		176	24	
CO 800-816	988		882	106	
NM 870-884	194		178	16	
AZ 850-865	108		99	9	
UT 840-847	164		145	19	
NV 889-898	45		39	6	
Mountain	1,851	1.7	1,657	194	
Pacific					
AK 995-999	199		159	40	
WA 980-994	164		147	17	
OR 970-979	74		65	9	
CA 900-961	1,393		1,249	144	
HI 967-968	16		14	2	
Pacific	1,846	1.7	1,634	212	
Single Copy Sales					
U.S. Unclassified					
United States	63,124	58.2	16,242	46,882	
Poss. & Other Areas					
004-009, 969	17	0.0	13	4	
U.S. & Poss., etc.	63,141	58.2	16,255	46,886	
Canada	3,174	2.9	953	2,221	
Mexico.....	83	0.1	45	38	
Military or Civilian Personnel Overseas.....					
Other International	42,154	38.8	3,957	38,197	
Total International	45,411	41.8	4,955	40,456	
E-Mail Address Only					
Other Unclassified					
Grand Total	108,552	100.0	21,210	87,342	

**ANALYSIS OF THE SALES OF TOTAL NEW AND RENEWAL SUBSCRIPTIONS
Sold During 6 Month Period Ended June 30, 2008**

5 PRICE DATA See Par. 11(g)

	Total Paid	Print Only	Digital Only	Print & Digital (Unduplicated)
Basic Prices: Subscriptions: U.S., 1 yr. \$49.00; 2 yrs. \$75.00; 3 yrs. \$99.00. Canada, 1 yr. \$54.00; 2 yrs. \$90.00; 3 yrs. \$125.00. International, 1 yr. \$99.00; 2 yrs. \$165.00; 3 yrs. \$240.00				
Single Copy: \$10.00				
Sales include Premium Values				
Basic & higher than basic:	1,351	1,346	5	
75% - 99% of basic:	1,987	1,949	38	
50% - 74% of basic:	1,509	752	757	
25% - 49% of basic:	2,135	1,538	597	
Less than 25% of basic:	2,479	1,669	810	
Total	9,461	7,254	2,207	

6 TERM DATA

Three years or more	1,595	1,505	90
Two years or more but less than three	348	310	38
One year or more but less than two	6,293	4,283	2,010
Less than one year	1,225	1,156	69
Total	9,461	7,254	2,207

7 SALES CHANNELS

Ordered by mail and/or directly requested by subscriber	7,436	5,259	2,177
Ordered through salespeople:			
Catalog agencies and individual agents	None	None	None
Publisher's own and other publishers' salespeople	None	None	None
Independent agencies' salespeople	1,619	1,589	30
Association memberships	None	None	None
All other channels, See Par. 11(h)	406	406	None
Total	9,461	7,254	2,207

8 PREMIUM USAGE

Ordered without premium	9,461	7,254	2,207
Ordered with reprinted material from this publication	None	None	None
Ordered with other premiums	None	None	None
Total	9,461	7,254	2,207

ADDITIONAL CIRCULATION INFORMATION

**9 POST EXPIRATION COPIES INCLUDED
IN PAID CIRCULATION**

Percentage of paid subscriptions serviced, from 1 issue to 3 months beyond expiration, on the May 26, 2008 issue	9.1%
Average percentage of paid subscriptions serviced, from 1 issue to 3 months beyond expiration, for the period covered by this statement	9.4%

**10 RENEWAL ANALYSIS OF
PAID CIRCULATION**

Total expirations during 12 months November 1, 2006 thru October 31, 2007	80,114
Total renewals of those expirations	76,287
Renewal percentage	95.2%



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EXPLANATORY

Audit Cycle: December Ending.

(a) Print Only Individual subscriptions, averaging 20,727 copies per issue, represent copies served to individuals receiving the print version only of OIL & GAS JOURNAL.

(b) Digital Only Individual subscriptions, averaging 3,705 copies per issue, represent copies served to individuals receiving the digital version only. The digital version of OIL & GAS JOURNAL is made available to subscribers through a password secure web site wherein an e-mail notice is sent to recipients notifying them of the availability of each issue.

(c) Multi-Copy Same Addressee, Print Only subscriptions, averaging 462 copies per issue, represent copies sold in quantities of 2 to 127 to business concerns at basic prices, receiving the print version only of OIL & GAS JOURNAL. Copies were shipped to purchaser for redistribution.

(d) Multi-Copy Same Addressee, Digital Only subscriptions, averaging 83,500 copies per issue, represent copies served in quantities of 250 to 15,000 to purchasers receiving the digital version only at basic prices. The digital version of OIL & GAS JOURNAL is made available to subscribers through a password-secure web site wherein an e-mail notice is sent to recipients notifying them of the availability of each issue.

(e) Miscellaneous includes checking and promotion copies, averaging 1,719 copies per issue, served to advertisers and agencies.

(f) Countries that equal or exceed 5% of the total circulation:

Netherlands	7,203	France	10,252
Brazil	10,400		

(g) Authorized prices with 5% or more of total subscription sales:

1 yr.	\$89.00	3 yrs.	\$99.00
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(h) All other channels represent copies served to subscribers obtained from shows.

(i) It is the practice of the publisher to expire all subscriptions on a monthly basis and therefore, some new subscribers may receive one to four issues more than entitled to, but no offer of this kind is made to subscribers.

Definition of Recipient Qualification:

Qualified recipients are: companies and their officials, directors, managers, engineers, superintendents, supervisors, foremen, tool pushers, drillers, chemists, geologists, geophysicists, lease, land and legal and other operations and maintenance personnel in the field served as well as government agencies, educational institutions, associations, libraries, financial, insurance, legal firms and others allied to the field.

We certify that to the best of our knowledge all data set forth in this Publisher's Statement are true and report circulation in accordance with Audit Bureau of Circulations' Bylaws and Rules

Parent Company: Pennwell Corporation

TOMMIE GRIGG

Circulation Manager

BILL WAGENECK

Publisher

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